

DOT Freight Transport Index Rises

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The Department of Transportation's freight transportation services index rose 1.9% in August from the same month a year ago, DOT said Wednesday.

The freight TSI rose to a reading of 110.8, from last August's 109 reading. It declined 1.9% from July, following four month-to-month increases.

For the first eight months of this year, the freight index advanced 2.2%, its largest increase for the first eight months of the year since 2002. The index rose 0.1% in the comparable period of 2007.

The TSI is a seasonally adjusted monthly index measuring the output of services provided by the for-hire transportation industries, including railroad, air, truck, inland waterways, pipeline and local transit.

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